

Indices Performance

Index	10-Apr-14	Previous Close	% Change [#]
S&P BSE Sensex	22715	22702	0.06
CNX Nifty	6796	6796	0.00
CNX Midcap	8860	8751	1.25
CNX 500	5328	5315	0.25
S&P BSE Smallcap	7474	7427	0.63

Global Markets

Index	10-Apr-14	Previous Close	% Change [#]
Dow Jones ^S	16384	16305	0.48
Nasdaq ^S	4122	4140	-0.42
S&P 500 ^S	1860	1858	0.15
FTSE ^S	6643	6641	0.03
CAC ^S	4418	4443	-0.56

Nifty Top 5 Gainers

Company	10-Apr-14	Previous Close	% Change [#]
Tata Power	87	84	3.99
BHEL	187	182	2.73
BPCL	452	440	2.68
NTPC	124	121	2.61
Cairn India	360	351	2.46

Nifty Top 5 Losers

Company	10-Apr-14	Previous Close	% Change [#]
Dr Reddys Lab	2550	2624	-2.82
Sun Pharma	615	630	-2.32
Lupin	954	973	-1.99
Tech Mahindra	1708	1738	-1.70
HCL Tech	1357	1380	-1.66

Trading Turnover

Description	10-Apr-14	Change	% Change [#]
NSE	19772	2806	16.54
BSE	3602	1195	49.62
Index Fut	11204	-706	-5.93
Stock Fut	32228	7550	30.60
Index Opt	108341	1353	1.26
Stock Opt	16156	4461	38.14
F&O Total	167929	12658	8.15

Institutional Flows (Equity)

Description (INR Cr)	Purchases	Sales	Net
FII Flows*	5343	4283	1059
MF Flows**	467	1036	-569

*10th Apr 2014; **7th Apr 2014 ^S as at 20 00 hrs

[#] % change is the change over the previous days close

Financial Market & Economic Update

- The World Bank projected an economic growth rate of 5.7% in fiscal year 2014 for India, which it attributed to more competitive exchange rate and many large investments going forward.
- A panel headed by Planning Commission member Saumitra Chaudhuri has submitted its report on the new Wholesale Price Index, likely to come into effect from September. The new index will have a base year of 2009-10, against the current base year of 2004-05.
- The Reserve Bank of India (RBI) said that banks should ensure that all future transactions relating to purchase/sale of real estate as well as acquiring /letting out property on lease/rental basis at overseas centres are undertaken in accordance with the board-approved policy.
- The RBI in its report said that External Commercial Borrowing by Indian companies rose to \$4.3 billion in February 2014. As per the data, as much as \$3.64 billion was raised through approval route during the month, while \$0.66 billion was raised by the way of automatic route.
- The Finance Ministry advocated for opening up online retailing to foreign single-brand firms.

Equity Market Update

- Indian equity markets retreated from its record closing highs to close flat in today's trading session. Investors preferred to book profits following recent gain in the markets. Moreover, market participants maintained a cautious stance ahead of the release of quarterly corporate earning numbers and inflation data slated to be release next week.
- S&P BSE Sensex rose marginally by 0.06% to close at 22,715.33 whereas CNX Nifty remained almost unchanged. Meanwhile both S&P BSE Mid-Cap and S&P BSE Small-Cap rose by 0.63% each.
- The overall market breadth was positive with 1,536 scrips advancing and 1,276 scrips declining. A total of 134 scrips remained unchanged.
- On BSE sectoral front, majority of the indices closed in green. S&P BSE Power was the top gainer rising by 2.52%. Moreover, S&P BSE Capital Goods and S&P BSE Realty rose 1.61% and 1.25% respectively. S&P BSE Healthcare was the major laggard falling by 1.47%. Moreover S&P BSE IT and S&P BSE TECK continued its downturn falling by 0.80% and 0.73%, respectively.

Derivatives Market

- Nifty April 2014 Futures were at 6,825.05 points, at a premium of 28.65 points over the spot closing of 6,796.40. Turnover on NSE's Futures & Options segment rose from Rs. 1,55,271.05 crore on April 9 to Rs. 1,67,929.00 crore on April 10.
- The Put-Call ratio stood at 0.93, compared to the previous session's close of 1.08.
- The Nifty Put-Call ratio stood at 1.12 against the previous session's close of 1.11.
- India VIX rose 6.71% from 26.9125 in the previous trading session to 28.7175.
- The open interest on Nifty Futures fell from 19.24 million in the previous trading session to 18.60 million.

Policy Rates

Key Rates (%)	10-Apr-14	1 Week Ago	1 Month Ago
Reverse Repo	7.00	7.00	7.00
Repo	8.00	8.00	8.00
CRR	4.00	4.00	4.00
SLR	23.00	23.00	23.00
Bank Rate	9.00	9.00	9.00

Daily Rates

Key Rates (%)	10-Apr-14	Previous Close	% Change [#]
NSE MIBOR	8.21	8.28	-0.85
CALL	7.96	8.11	-1.85
CBLO	8.10	8.11	-0.12
OIS- 1 Yr	8.62	8.64	-0.23
OIS- 5 Yr	8.56	8.60	-0.47

Liquidity Indicators

Description (INR Cr)	10-Apr-14	1 Week Ago	1 Month Ago
Govt Securities	31,037	18,419	13,445
Call Money	16,249	18,674	20,111
CBLO	59,718	71,519	79,931
LAF	17,453	-4,007	25,464
Treasury Bills	4,269	6,036	2,216

Top 5 traded G - Sec

Security	Maturity	% Closing Yield	% Change [#]
08.83 GS 2023	25-Nov-23	9.00	-0.34
08.12 GS 2020	10-Dec-20	9.18	-0.45
08.28 GS 2027	21-Sep-27	9.34	-0.25
07.28 GS 2019	03-Jun-19	9.00	-0.16
08.35 GS 2022	14-May-22	9.19	-0.34

Commodity Market

Commodity (INR)	10-Apr-14	Gain+/Loss-	% Change [#]
Gold (10 gm)	29,140	221.00	0.76
Silver (1 kg)	43,185	493.00	1.15
Crude Oil (1 barrel)	6,224	76.00	1.24
Aluminium (1 kg)	110	2.50	2.32
Copper (1 kg)	402	-1.05	-0.26

Currency Market

Currency	10-Apr-14	Gain+/Loss-	% Change [#]
USD/INR	60.21	0.14	0.23
EURO/INR	83.33	0.54	0.66
GBP/INR	101.05	0.48	0.48
JPY/INR	0.59	0.00	0.51

[#] % change is the change over the previous days close

Debt Market Update

- Indian Government bonds extended its gains for the second consecutive session as bond yields fell during the day which could be attributed to bargain hunting and short covering by the investors. However investors remained cautious as they looked forward to the upcoming debt auctions.
- The yield on the benchmark 10-year bond closed down 3 bps at 9.00% against the previous close of 9.03%. During the trading session, yields moved in a narrow range of 8.97% to 9.06%.
- Borrowing through the RBI's Marginal Standing Facility window stood at Rs. 605 crore on April 9, much less than Rs.15,925 crore borrowed on April 7.
- Banks' borrowings under the repo window of Liquidity Adjustment Facility stood at Rs. 17,453 crore (gross), compared to Rs. 17,298 crore (gross) recorded on the previous day. The sale of securities by the RBI under the reverse repo window stood at Rs. 4,782 crore (as on April 9).
- The State Bank of India has hit the overseas bond market with a dual tranche benchmark issue of 5-year and 10-year maturity paper to raise up to \$1 billion.

Mutual Fund & Insurance Update

- The Assets Under Management (AUM) of the Indian Mutual Fund industry decreased by 9.95% in March to Rs. 8,25,240 crore against Rs. 9,16,393 crore recorded in February. The other ETF category witnessed the maximum rise in the AUM while the maximum decline was seen in the corpus of Liquid category, which fell by 46.86% in March.
- Religare Invesco Mutual Fund has launched a fund named as Religare Invesco Global Equity Income Fund, an open ended fund of funds scheme. The new issue will be open for subscription from April 15 to April 28. The benchmark index for the scheme will be MSCI World Index-Net Dividend. Neelesh Dhamnaskar will be the Fund Manager for the scheme.
- The Insurance Regulatory and Development Authority (IRDA) has launched 'highway ambulance pilot project' from April 2014 to study the accident patterns and identify long-term solutions in terms of medical, insurance and accident prevention measures. The project involving general insurance industry, police administration, medical community, IT professionals and National Highway Authority has been launched in the 250-km Hyderabad-Vijyanagaram segment of the national highway. The two-year, Rs. 9 crore, project will be funded by 27 general insurance companies and IRDA in equal proportion.

Commodity Market Update

- Gold prices rose after the minutes from the latest Federal Reserve meeting eased concerns of an imminent interest rate hike. Gold prices were last seen trading at \$1319.69 compared to last closing of \$1311.40.
- Brent Crude prices eased due to weak Chinese trade data for the month of March and an increase in U.S. inventory levels. Oil prices were last seen trading at \$107.57 compared to last closing of \$107.83.

Currency Market Update

- The Indian rupee fell marginally as investors remained cautious and looked forward to upcoming macroeconomic data. However gains were restricted due to dollar demand from state run banks which can be probably attributed to defense and oil-related payments. The rupee closed at 60.07 against the previous close of 60.14.
- The euro rose after the minutes of the Federal Reserve's meeting indicated that rates in U.S. are likely to remain on hold for some time. The euro was trading at \$1.3864 compared to the previous close of \$1.3855.

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Note: Data last updated at 20 00 hrs